



*Portofino Shores Property Owners Association, Inc*

**Date: Thursday, October 22, 2015**

**Time: 7:00 PM**

**Place: Clubhouse**

**Minutes of the Board of Directors  
Budget Meeting**

- I. CALL TO ORDER – Jim Tippmann called the meeting to order at 7:10 p.m.
- II. ROLL CALL - Present was Jim Tippmann, President; Ron Holmes, Secretary and Beth Delp, Director. Absent was Frank Egidio, Vice President and Al Bishop, Treasurer. Also present was Annmarie Coniglio, Property Manager.
- III. PROOF OF NOTICE Affidavit of Mailing is retained by Pinnacle Association Management. Notice was mailed to all Members on Thursday, October 8, 2015.
- IV. ADOPT 2016 BUDGET– After a lengthy discussion and a question/answer period between Members in attendance and Board members, **Beth Delp motioned approval of the 2016 budget as presented; Ron Holmes seconded and the motion carried unanimously.**
- V. ADJOURNMENT – There being no further business to discuss, the meeting was adjourned at 8:20 pm.

Respectfully submitted,  
Annmarie Coniglio, LCAM