



Portofino Shores Property Owners Association, Inc

Date: Thursday, October 6, 2015

Time: 11:00 AM

Place: Clubhouse

**Minutes of the Board of Directors
Budget Workshop Meeting**

- I. CALL TO ORDER – Jim Tippmann called the meeting to order at 11:00 a.m.
- II. ROLL CALL - Present was Jim Tippmann, President; Frank Egidio, Vice President; Al Bishop, Treasurer; and Beth Delp, Director. Absent was Ron Holmes, Secretary. Also present was Annmarie Coniglio, Property Manager and Gail Logan, Operations Manager, Pinnacle Association Management.
- III. REVIEW OF AUDIT PROPOSALS: Jim Tippmann gave an introduction and after a brief discussion, **Jim Tippmann motioned approval of proposal from Hafer & Co.; Beth Delp seconded and the motion carried unanimously.**
- IV. REVIEW & DISCUSSION OF 2016 PROPOSED BUDGET – Board members spoke about projects in the works and some up-coming projects. It was noted that an error was made on the draft agenda with regards to the insurance line item that will be corrected to reflect the correct amount. **After discussion, Jim Tippmann motioned approval of the proposed budget; Frank Egidio seconded and the motion carried unanimously.**
- V. ADJOURNMENT – There being no further business to discuss, the meeting was adjourned at 11:40am.

Respectfully submitted,
Annmarie Coniglio, LCAM